

VILLAGE OF VICTORY

Mayor's Statement on the Victory Mill Property Acquisition

Good evening, everyone.

I would like to take a few moments to provide an update on the Village's efforts to acquire the former Victory Mill property located at 42 Gates Avenue.

This has been a lengthy and complex process that has required extensive coordination with numerous state and federal agencies. Throughout the acquisition, we have remained committed to ensuring that every requirement is met and that the Village's interests are fully protected.

I am pleased to report that we are nearing the final stages of the acquisition process. While there are still several important steps to complete before the transaction is finalized, we are encouraged by the progress that has been made.

I would also like to recognize the outstanding work of our Special Counsel, whose dedication and expertise have been instrumental in navigating the many legal, environmental, and regulatory requirements associated with this project. Their efforts have helped position the Village to move forward responsibly and in accordance with all applicable laws and regulations.

The acquisition of this property represents an important milestone for the Village of Victory. It creates an opportunity to transform a long-vacant site into an asset that can support future economic development, encourage investment, improve public safety, and enhance the quality of life for our residents.

On behalf of the Village Board, I would like to thank our residents for their patience and continued support throughout this process. We understand the community's interest in this project, and we remain committed to keeping the public informed as we reach each significant milestone.

We look forward to sharing additional information once the acquisition has been completed and discussing the exciting opportunities that lie ahead for this important property.

Thank you.

Mayor Helwig