

Schuylerville/Victory Board of Water Management
Budget Meeting Minutes
March 12, 2025
6:00pm

CALL BUDGET MEETING TO ORDER

Chairman Drew called the meeting to order. Commissioner Dennison, Commissioner Healy and Commissioner Hughes were present.

BOARD ANNOUNCEMENTS

The next monthly meeting will be Monday March 24, 2025 at 6:00 pm in the Village of Victory.

CORRESPONDENCE

MINUTES

TREASURER'S REPORT (Bank Balances: ending February 28, 2025)

| | |
|----------------------------------------|--------------|
| Operating Account | \$202,272.57 |
| NYCLASS Operating Account | \$102,175.17 |
| Filter Account | \$ 62,611.12 |
| NYCLASS Filter Account | \$165,061.61 |
| Capital Reserve Savings Account | \$ 26,504.25 |
| NYCLASS Capital Account | \$208,834.50 |

JCF PLANT REPORT

OLD BUSINESS

NEW BUSINESS

1. Resolution to Transfer Funds – Amend the Budget to reflect the correct number of units and revenue for Unmetered Water Sales

From:

J.2142 Unmetered Water Sales \$39,005.00

To:

J.8340.400 Transmission & Distribution.Contractual Expenses \$39,005.00

Motion to approve Commissioner Dennison, 2nd Commissioner Hughes, Approved 4/0

2. Corrected Resolution to Transfer Funds

From:

Appropriated Fund Balance \$30,000.00

To:

J.8340.400 Transmission & Distribution.Contractual Expenses \$30,000.00

Motion to approve Commissioner Dennison, 2nd Commissioner Hughes, Approved 4/0

3. Budget- There is a new line item for the USDA Bond Payment (Principal), J9770.6. The board worked on the budget and they will meet again at the monthly meeting.
4. Quote from G.A. Bove to replace and install 2 new Reznor UDX-75 heaters at the Victory Plant. This expense is considered an emergency due to the weather.
Motion to approve Chairman Drew. 2nd Commissioner Hughes, Approved 4/0

5. A discussion was held by the board to credit the North Broad St homeowners affected by the water issues, it was decided that the SVBOWM would credit the homeowners two quarters off their water bills.

Motion to approve Commissioner Healy, 2nd Chairman Drew, Approved 4/0

PUBLIC COMMENT

EXECUTIVE SESSION

AUDIT AND APPROVAL OF CLAIMS

ADJOURNMENT

Motion to approve Commissioner Dennison, 2nd Chairman Drew, Approved 4/0

Respectfully submitted
Debby Breton