VILLAGE OF VICTORY

LOCAL LAW 1 OF 2019

A LOCAL LAW TO AUTHORIZE THE BOARD OF TRUSTEES TO OVERRIDE THE TAX LEVY LIMIT ESTABLISHED IN GENERAL MUNICIPAL LAW § 3-c FOR FISCAL YEAR 2019-2020

BE IT ENACTED by the Board of Trustees of the Village of Victory as follows: Section 1: <u>Title</u>

This Local Law shall be known as the "Village of Victory Tax Levy Limit Override Law of 2019", and may be cited as Village of Victory Local Law No. 1 of 2019 ("VOV LL 1-2019").

Section 2: <u>Authority</u>.

This local law is enacted pursuant to the authority of: (a) Municipal Home Rule Law Section 10 (1) (i), which authorizes a Village to adopt or amend a local law not inconsistent with the provisions of the Constitution or not inconsistent with any general law relating to its property, affairs or government; and (b) General Municipal Law Section 3-c, Subdivision (5), which expressly authorizes the Village Board to override the tax cap by the adoption of a local law approved by vote of sixty percent (60%) of the Village Board.

Section 3. Legislative Intent.

It is the intent of this local law to override the limit on the amount of real property taxes that may be levied by the Village of Victory pursuant to General Municipal Law § 3-c, and to allow the Village of Victory to adopt a budget for the fiscal year 2019-2020 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law § 3-c.

Section 4. Tax Levy Limit Override.

The Board of Trustees of the Village of Victory, County of Saratoga, is hereby authorized

to adopt a budget for the fiscal year 2019-2020 that requires a real property tax levy in excess of the amount otherwise prescribed in General Municipal Law, §3-c.

Section 5. Severability.

If any term or provision of this Local Law, or the application thereof to any person or circumstance, shall to any extent be determined by a court of competent jurisdiction to be invalid or unenforceable, the remainder of this Local Law, or the application of such term or provision to persons or circumstances other than those to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Local Law shall be valid and be enforced to the fullest extent permitted by law.

Section 6. Effective Date.

This local law shall take effect immediately upon adoption and filing with the Secretary of State.

ENACTED this 12th day of March, 2019 by the favorable vote of not less than three-fifths of all of members of The Board of Trustees of the Village of Victory, Saratoga County, New York.

PATRICK DEWEY, Mayor

LESLIE DENNISON, Trustee